



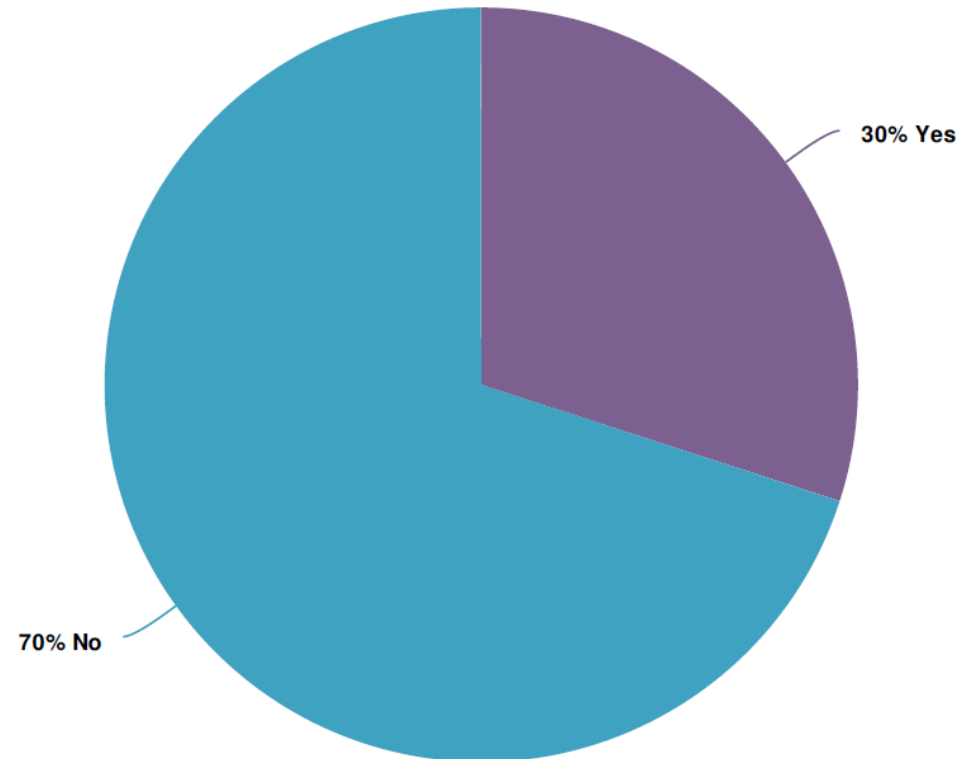
2020 ADvancing States Economic Survey

Survey Summary

- Administered Fall 2020 and will be updated quarterly
- 30 states responded
 - Aging Only Agency: 13 responses
 - Medicaid Only Agency: 2 responses
 - Combined Aging and Medicaid: 11 responses
 - Other: 3 responses

State Budget Shortfalls: FY2020

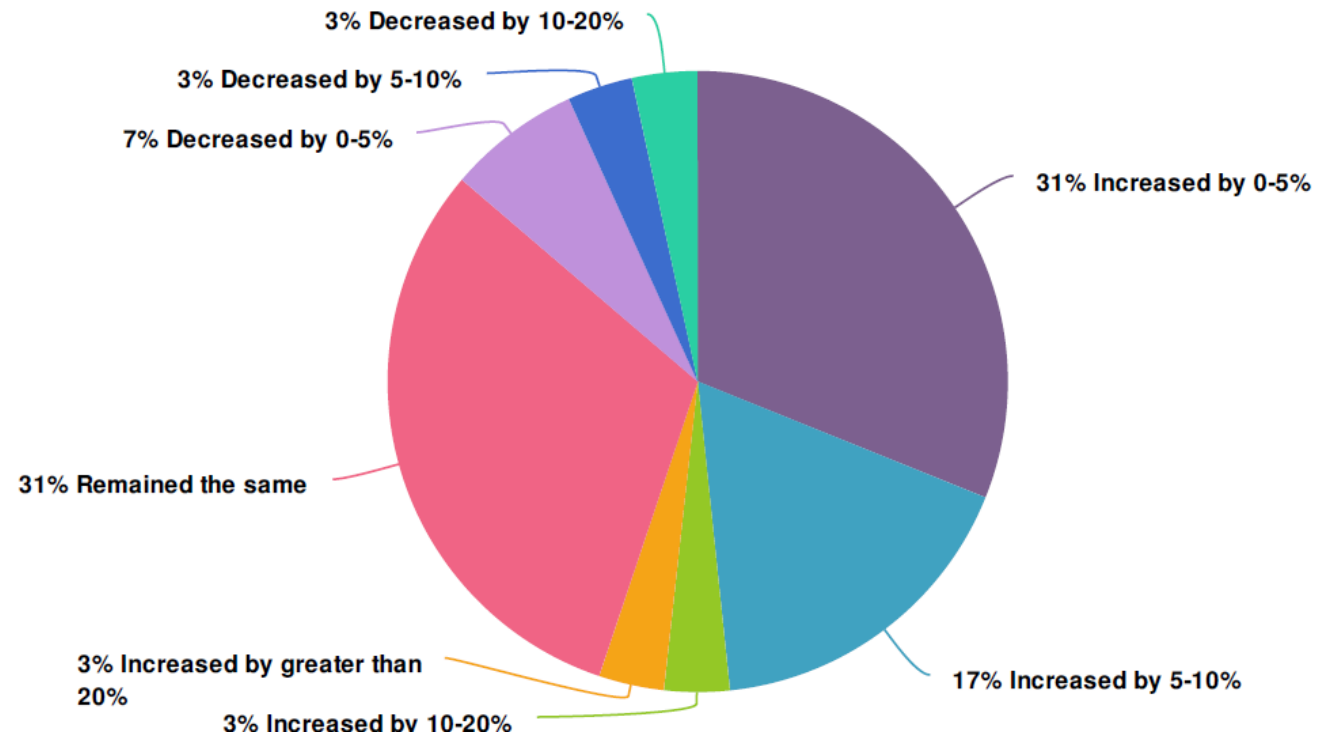
6. Did your state experience a shortfall during FY2020 for the entire state budget?



** Shortfalls ranged from \$500k to \$4.5 billion

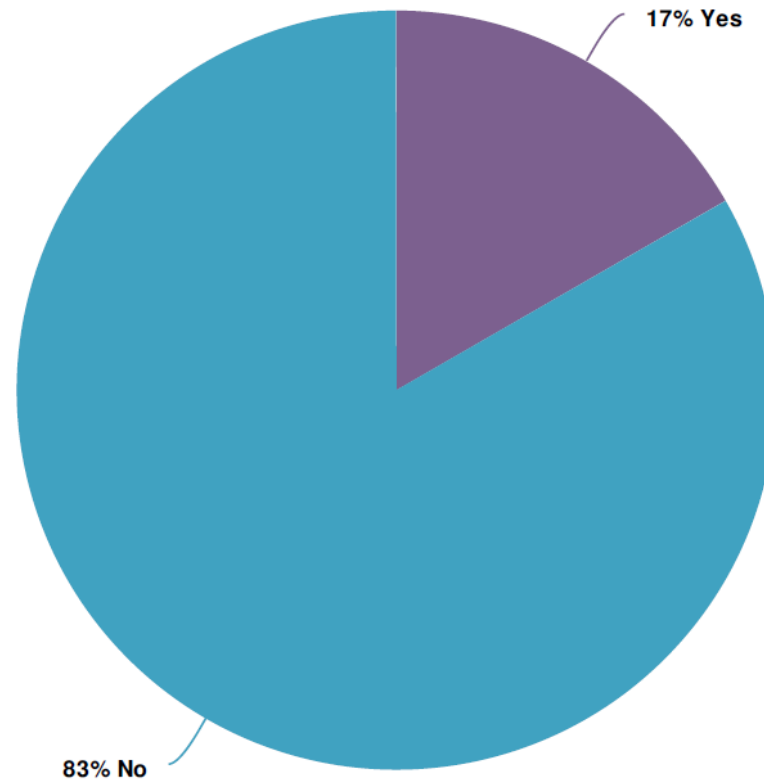
Agency Budgets: FY2020 vs FY2019

8. What happened to your agency's state appropriations (not Federal funding) during FY2020 compared to FY2019?



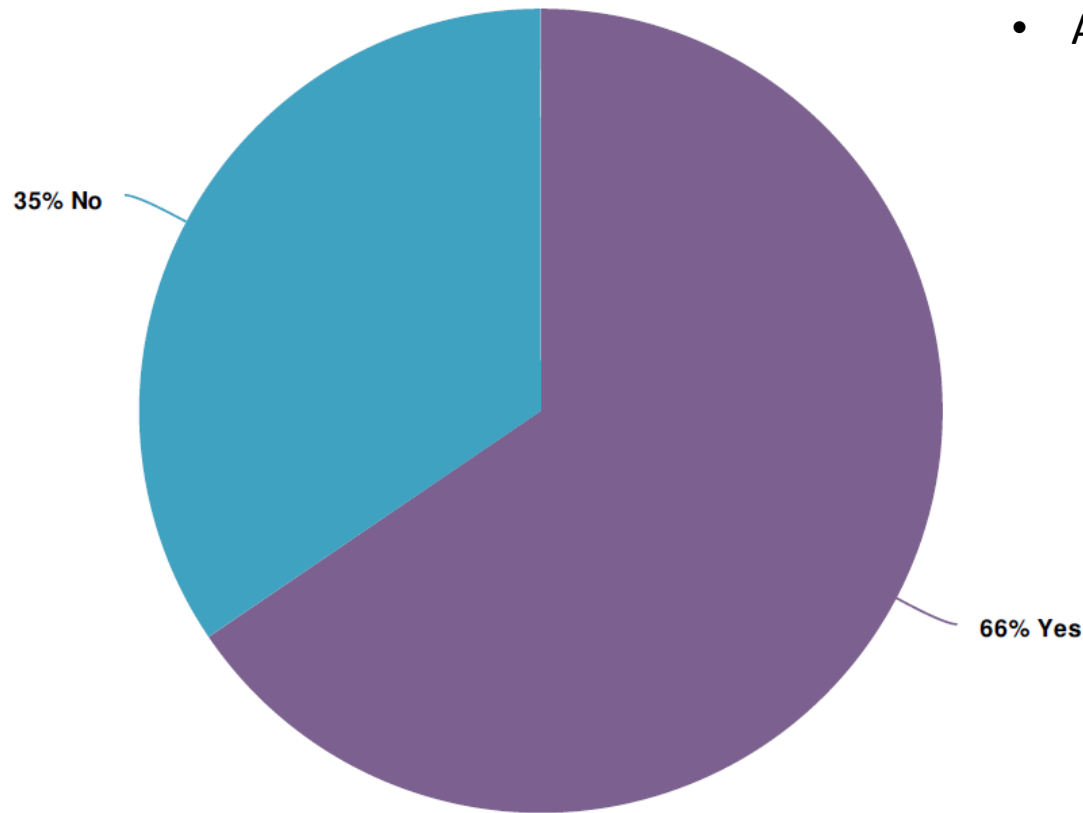
FY2020: Administrative or Programmatic Changes

9. Did your agency make any administrative or programmatic changes during FY2020 due to reductions in state appropriations?



State Budget Shortfalls: FY2021

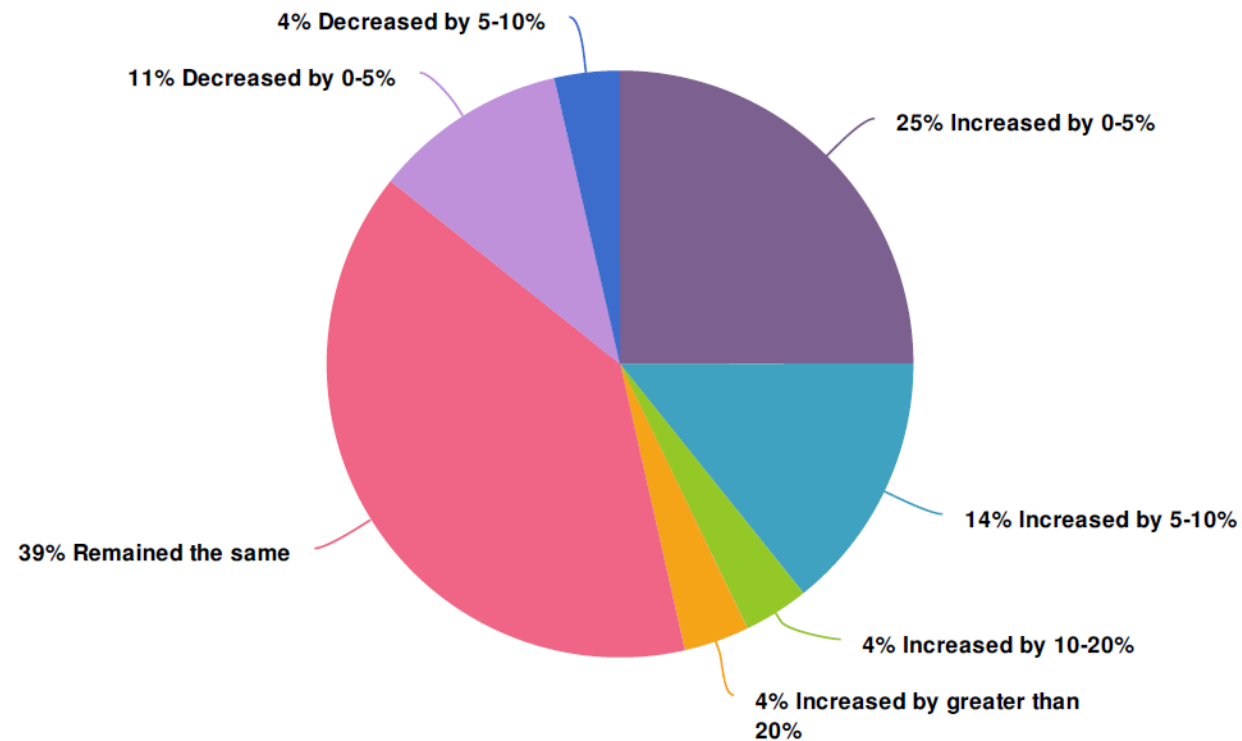
13. Is your state projecting a shortfall during FY2021 for the entire state budget?



- Many estimates are unknown
- Available estimates varied, some examples include:
 - About 10% (UT)
 - 20% (WY)
 - \$5 million (WV)
 - \$100 million (MO)
 - \$1 billion (MI)
 - \$3 billion (CO)
 - \$54.3 billion (CA)

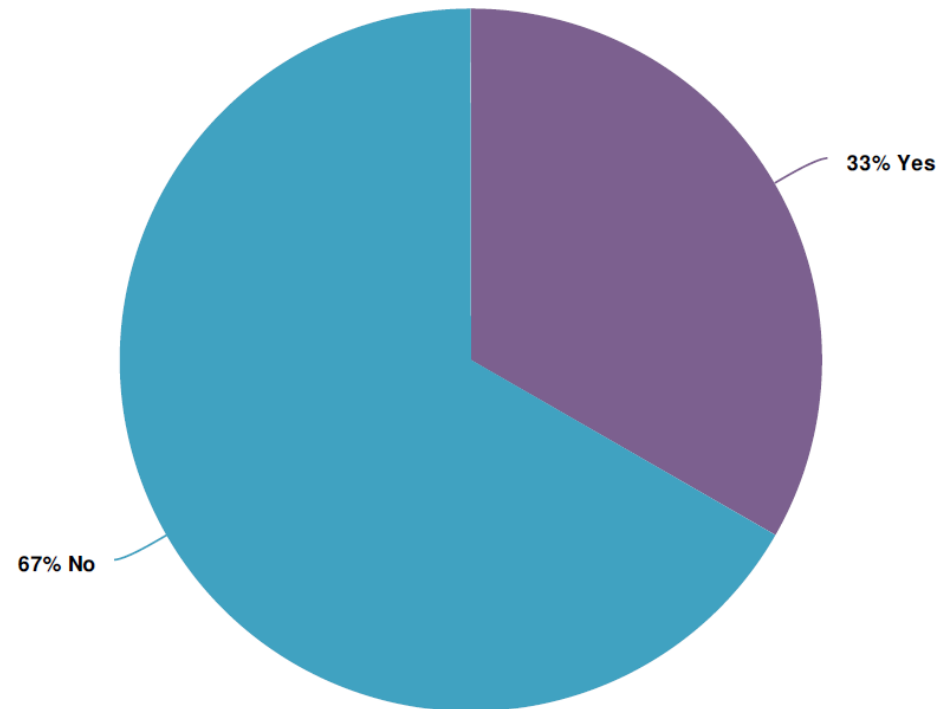
Agency Budgets: FY2021 vs FY2019

15. What happened to your agency's state appropriations (not Federal funding) during FY2021 compared to FY2019?



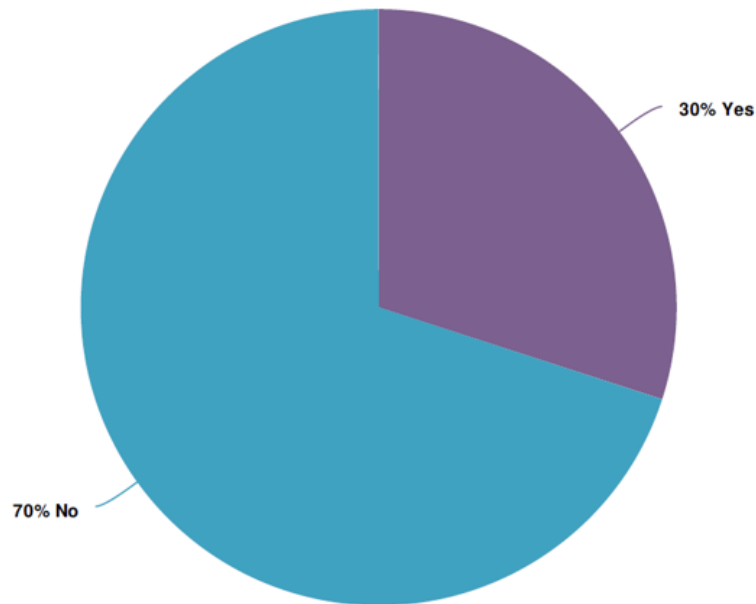
FY2021 Administrative or Programmatic Changes

16. Did your agency already make any administrative or programmatic changes during FY2021 due to reductions in state appropriations?

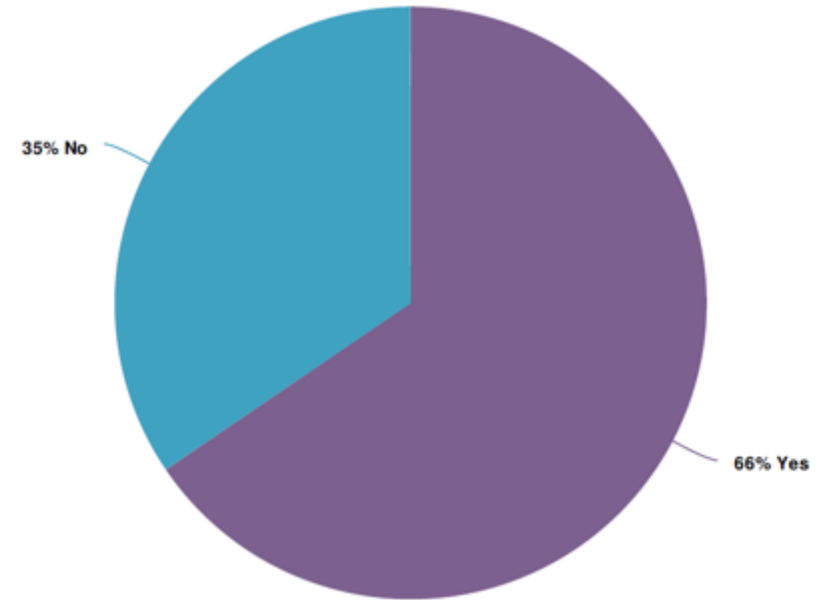


The Other Shoe Hasn't Dropped... Yet

FY2020: State Deficits



FY2021: Projected Deficits



Takeaways

- States are in very different places in terms of their fiscal health, but the general projections for FY21 are challenging
- Most responding states avoided significant reductions thus far
- Action at the Federal level is critical moving forward:
 - FFCRA (Medicaid FMAP increase) and CARES Act (OAA Appropriations, State/Local relief, workforce and business relief, etc) likely prevented significant programmatic reductions
 - Much of this funding has already expired or will expire at the end of the calendar year
 - With Senate control undecided, size and timing of future relief is uncertain
- The next set of quarterly data will be informative of potential state actions



Leadership, innovation, collaboration
for state Aging and Disability agencies

For more information, contact:

Adam Mosey (amosey@advancingstates.org)

Damon Terzaghi (dterzaghi@advancingstates.org)