

Fact Sheet Priced Out in 2014



Prepared by Technical Assistance Collaborative

June 9, 2015 – The Technical Assistance Collaborative (TAC) and the Consortium for Citizens with Disabilities (CCD) Housing Task Force have released a study, *Priced Out in 2014*, which demonstrates that the national average rent for a modestly priced one-bedroom apartment is greater than the entire Supplemental Security Income (SSI) payment of a person with a disability. The study documents the severity of the housing affordability crises experienced by the lowest-income people with disabilities.

SSI is a federal program that provides income to people with significant and long-term disabilities who have extremely low incomes and savings. According to *Priced Out in 2014*, a single person received an average monthly SSI payment of \$750 in 2014 to cover all their basic needs, including housing.

As a result of this housing affordability crisis, millions of non-elderly people with disabilities have limited housing options and therefore, reside in homeless shelters, public institutions, nursing homes, unsafe and overcrowded board and care homes, at home with aging parents, or in segregated group quarters.

According to Priced Out in 2014:

- The average annual income of a single individual receiving SSI payments was \$8,995—
 equal to only 20.1% of the national median income for a one-person household and
 about 23% below the 2014 federal poverty level
- The national average rent for a modest one-bedroom rental unit was \$780, equal to 104% of the national average monthly income of a one-person SSI household. This finding confirms that, in 2014, it was virtually impossible for a single adult receiving SSI to obtain decent and safe housing in the community without some type of rental assistance
- The national average rent for a studio/efficiency unit in 2014 was \$674, equal to 90% of monthly SSI. In eight states and in the District of Columbia, areas with the highest housing costs in the nation, the average studio/efficiency rent exceeded 100% of the income of an SSI recipient
- In 17 states and the District of Columbia, statewide average one-bedroom rents were higher than monthly SSI payments, including: Hawaii (173%), District of Columbia (171%), Maryland (146%), New Jersey (144%), New York (133%), Virginia (126%), Delaware (123%), California (121%), Massachusetts (121%), New Hampshire (113%), Connecticut (113%), Florida (111%), Illinois (111%), Vermont (107%), Colorado (106%), Nevada (105%), Washington (104%), and Rhode Island (103%)

- In four states Delaware, Hawaii, New Hampshire, and New Jersey and the District of Columbia, one-bedroom rents exceeded 100% of SSI in every single housing market area. Over 156,000 people with disabilities receiving SSI lived in these areas in 2014
- In 162 housing market areas across 33 states, one-bedroom rents exceeded 100% of monthly SSI. Rents for modest rental units in 15 of these areas exceeded 150% of SSI

Priced Out in 2014 is the 9th edition of the *Priced Out* series. To obtain a copy of *Priced Out in 2014* and additional information, please visit <u>TAC's website</u>, or call 617-266-5657 ext. 110.